



Investment Performance Information as of September 30, 2018
Reported Net of Investment Expenses

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
All CFWNC Investments	6.1%	8.4%	5.9%	6.3%

Accounts Managed by CFWNC Investment Committee

Multi-Manager Fund	5.8%	8.4%	5.7%	6.1%
Socially Responsible Fund	6.8%	8.4%	6.1%	7.1%
Passive Investment Portfolio	7.4%	9.8%	7.7%	8.4%
American Funds	6.9%	9.5%	7.1%	7.4%
Charitable Trust Pool	5.4%	8.2%	5.0%	5.3%
Conservative Allocation	3.9%	5.9%	4.0%	4.6%

Donor Directed Investment Managers

Altamont Capital Management	5.8%	8.2%	6.3%	7.1%
Altavista Wealth Management	8.2%	9.0%	7.1%	6.7%
Boys Arnold & Co.	7.0%	8.3%	6.1%	5.7%
Colton Groome & Co.	6.3%	10.2%	7.4%	7.4%
Merrill Lynch	8.0%	9.1%	8.3%	7.8%
Parsec Financial Management	7.6%	10.4%	7.6%	7.4%
Raymond James	6.1%	9.4%	6.8%	7.2%
UBS	3.2%	7.4%	N/A	N/A

Selected Performance Benchmarks

60% MSCI World, 40% BC AGG	6.5%	9.0%	6.9%	7.3%
S&P 500	17.9%	17.3%	13.9%	12.0%
MSCI EAFE	3.2%	9.8%	4.9%	5.9%
Bloomberg Barclay's Aggregate	-1.2%	1.3%	2.2%	3.8%