



**Investment Performance Information as of December 31, 2018  
Reported Net of Investment Expenses**

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
All CFWNC Investments	-5.7%	4.5%	3.1%	7.3%

**Accounts Managed by CFWNC Investment Committee**

Multi-Manager Fund	-5.8%	4.7%	2.9%	7.3%
Socially Responsible Fund	-6.2%	4.0%	3.0%	7.6%
Passive Investment Portfolio	-5.4%	5.5%	4.6%	8.9%
American Funds	-4.8%	5.6%	4.2%	8.1%
Charitable Trust Pool	-6.9%	4.3%	2.1%	6.3%
Conservative Allocation	-4.6%	3.5%	2.0%	4.7%

**Donor Directed Investment Managers**

Altamont Capital Management	-7.2%	4.1%	3.2%	8.1%
Altavista Wealth Management	-4.9%	4.7%	4.2%	7.0%
Boys Arnold & Co.	-5.4%	4.3%	3.1%	6.0%
Colton Groome & Co.	-6.8%	5.9%	3.3%	7.7%
Merrill Lynch	-4.9%	4.6%	5.0%	7.7%
Parsec Financial Management	-4.4%	6.4%	4.8%	8.4%
Raymond James	-5.8%	5.2%	3.8%	8.5%
UBS	-6.6%	4.6%	N/A	N/A

**Selected Performance Benchmarks**

60% MSCI World, 40% BC AGG	-4.8%	5.1%	4.2%	7.8%
S&P 500	-4.4%	9.3%	8.5%	13.1%
MSCI EAFE	-13.4%	3.4%	1.0%	6.8%
Bloomberg Barclay's Aggregate	0.0%	2.1%	2.5%	3.5%