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YOU CAN BE A PHILANTHROPIST. You can make a difference in McDowell County by making a gift of cash, securities, life insurance or real estate. By pooling gifts of all sizes in one fund, you and your neighbors can provide significant support for local needs. Gifts to honor or remember an individual are always welcome. Gifts to The McDowell Foundation qualify for maximum deductibility for income, gift and estate tax purposes.

FOR MORE INFORMATION about The McDowell Foundation, contact Chair Sharon L. Parker at 828-652-2441. For more information about The Community Foundation or to subscribe to e-news, contact Tara Scholtz, affiliate & development officer, at 828-254-4960 or by email at scholtz@cfwnc.org.

FOR CHARITABLE GIFT PLANNING such as how to create your own charitable fund, the benefits of deferred giving through charitable remainder trusts and annuities or how to leave a legacy for your community by bequest, contact Sheryl Aikman, vice president of development, at 828-254-4960 or by email at aikman@cfwnc.org.

TO MAKE A GIFT, please make your check payable to The McDowell Foundation and mail it to the address below or donate online at www.cfwnc.org.

The McDowell Foundation

P.O. Box 55, Marion, NC 28752



Suite 1600, The BB&T Building, One West Pack Square, Asheville, NC 28801
(828) 254-4960 www.cfwnc.org

The McDowell Foundation

an affiliate of The Community Foundation of Western North Carolina since 1995

The recession affected each of us; 2009 has been a year marked by financial upheaval, the likes of which many of us have never experienced. In partnership with The Community Foundation of Western North Carolina, The McDowell Foundation launched a Recession Response Fund campaign. The Community Foundation, provided a \$10,000 challenge grant; with these funds, support from the William E. Dover Endowment Fund and an overwhelming response from people like you, a total of **\$39,735** has been distributed since March. (See inside for a complete list of our Recession Response Fund Grants.)

As 2009 comes to a close, the financial markets have been relatively stable. Our assets are slowly recovering. It is time to reflect on this year's accomplishments and strategize on the key role we play in shaping our community's future.

On behalf of the board, our appreciation goes to each of you who contributed to our efforts this year. In the uncertain economic climate, your response demonstrated a deep and abiding willingness to help those less fortunate. If you've not yet sent a gift, there is still time - every gift makes a lasting impact on the lives of everyone who calls McDowell County home.

Sincerely,



Sharon Parker, Chair



Photo courtesy of McDowell County Dept. of Social Services

Recession Response Funds helped grow a community garden.

INTRODUCTION & HISTORY

The McDowell Foundation serves donors and nonprofits in McDowell County. This endowment fund was established in 1995 by caring individuals who recognized the importance of a permanent charitable resource to support the ever-changing needs and opportunities in our community.

Contributions made to The McDowell Foundation are pooled and invested by The Community Foundation. Proceeds from the investments are used to make grants while the original gifts remain intact, continuing to grow and becoming an everlasting resource.

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"AT A TIME WHEN EVERYONE NEEDED THEIR MONEY TO GO FURTHER AND ENDOWMENT FUNDS HAD DECLINED SHARPLY, THE COMMUNITY FOUNDATION AND THE WILLIAM E. DOVER ENDOWMENT FUND GAVE US THE OPPORTUNITY TO TURN ALMOST EVERY DOLLAR GIVEN TO THE RECESSION RESPONSE INTO TWO DOLLARS. THE MATCHING CHALLENGES HELPED US RAISE FUNDS FOR THE RECESSION RESPONSE FUND THAT WERE PUT TO USE IMMEDIATELY HELPING OUR MCDOWELL COUNTY NEIGHBORS."

CHAIR SHARON PARKER

RECESSION RESPONSE FUND

The Recession Response Fund campaign was launched to help front-line nonprofit organizations meet their clients' increasing needs for food, shelter, medical and utility assistance. No administrative fees were charged – every dollar raised was returned to the community. Our board reviewed compelling proposals on an expedited schedule to provide aid as quickly as possible. We are proud to have supported the following grantees during 2009:

Foothills Industries of McDowell County - \$2,000
Grace Community Church Benevolence Fund - \$2,000
McDowell County Department of Social Services - \$12,444 (3 grants)
McDowell County Dread Disease Association - \$2,500
McDowell County Public Library - \$500
McDowell County Schools - \$2,361
McDowell Mission Ministry - \$14,930 (3 grants)
Old Fort Crisis Ministries - \$3,000

To learn more about these grants, visit our affiliate page at www.cfwnc.org

DONORS TO THE MCDOWELL FOUNDATION

Many thanks to these generous donors (10/1/08 – 9/30/09):

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